



## Deborah Rogers

Texas Commission on Environmental Quality (TCEQ) Task Force

### Shale Gas: Panacea or Shell Game?

There is no doubt that gas exists in shale; that is a given. Exceedingly optimistic forecasting, however, led some to question just how much gas is actually trapped in shale formations. Further, due to newly allowed changes by the SEC, many questions have arisen about not only reserve projections, but cost estimations as well. Close inspection of drilling data and financial reporting show inconsistencies about these claims. If these prove to be overly optimistic, then much of the gas in shales may never be commercially extractable unless natural gas prices rise dramatically. In that case, natural gas is no longer a cheap source of energy. This of course would have long-term and profound implications for the U.S. economy.

Is shale gas truly the panacea that has been promoted by industry? Or is it merely a sophisticated play to drill for dollars in the capital markets, and link the domestic natural gas market to international export pricing? And would this be in the best interest of U.S. consumers and manufacturing?

**Date: February 1, 2012**

**Time: NOON - 1:30 pm**

**Place: Carolyn Hoff Lynch Auditorium**

On the Penn campus: Chemistry Building  
34 & Spruce Sts. (enter on 34 St)

**NO REGISTRATION REQUIRED**

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