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University of Pennsylvania

Institute for Environmental Studies



Presents

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Resources for the Future

# Promise and Practice of Effluent Trading

Effluent trading programs are increasingly being advocated as a way to achieve water quality goals cost effectively and to spur investments and innovation in pollution prevention. EPA supports development and implementation of such programs and many states are experimenting with pilot trading programs.

Yet far from a unified concept, the trading programs being implemented around the country often exhibit very different underlying objectives, motivations, and regulatory rule structures. In this presentation, key differences in trading program design are identified and explained. Examples of the different trading program types are provided. It is argued that differences in trading program design will influence the degree to which trading programs will achieve water quality objectives and stimulate the development of innovative, low cost pollution control strategies.

**Date:** November 3, 2004  
**Time:** NOON - 1:30 pm  
**Place:** Carolyn Hoff Lynch Auditorium  
On the Penn campus: Chemistry Building:  
34<sup>th</sup> & Spruce Sts. (enter on 34<sup>th</sup> St)

## **NO REGISTRATION REQUIRED**

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