This course is an introduction to the theory of international trade and international monetary economics. The theoretical background is used as a basis for discussion of policy issues. Patterns of international trade and production; gains from trade; tariffs, and other impediments to trade; foreign exchange markets, balance of payments, capital flows, financial crises, coordination of monetary and fiscal policy in a global economy.

Note: Economics 50 is a one-semester course in International Economics. Students wishing to study the subject in greater depth should take instead the two-semester sequence Economics 251-252. A student who receives credit for Economics 50 will receive no credit for either Economics 251 or 252.

Prerequisites: Economics 1 and 2 or Economics 10.

Textbooks


Grading

The final grade for the course will be based on homework assignments, one midterm and one final exam.

Midterm Exam (October 29th in class) (40%)
Final Exam (December 18th, 6-8pm) (50%)
Homework assignments (10%)

Other

Courses taught in the Department of Economics are covered by a common set of course management policies. Registering for this course means that you will follow these policies. See, Departmental Policies for Undergraduate Economics Courses

The Department also has a guideline for the distribution of grades, which will be followed in this course:

00-30% grades: A or A-
40-50% grades: B+, B, or B-
20-30% grades: C+ or below