Workshop on Empirical Methods and Applications for Dynamic Stochastic General Equilibrium Models

Sponsored by:

Central Bank Institute, Federal Reserve Bank of Cleveland
David E. Altig, Lawrence J. Christiano

Organizers:

Jesus Fernandez-Villaverde and Frank Schorfheide (University of Pennsylvania)

Tentative Program

Friday September 10, 2004

09:00 – 10:00 Rafael Wouters (National Bank of Belgium)
“TBA”
(joint with Frank Smets, European Central Bank)

10:00 – 10:30 Coffee Break

10:30 – 11:30 Noah Williams (Princeton University)
“Empirical and policy performance of a forward looking monetary model”
(joint with Alexei Onatski, Columbia University)

11:30 – 12:30 Jean-Philippe Laforte (Princeton University)
“Comparing monetary policy rules in an estimated general equilibrium model of the US economy”

12:30 – 02:00 Lunch Break

02:00 – 03:00 Steven Ambler (University of Quebec at Montreal)
“TBA”

03:00 – 04:00 Peter Ireland (Boston College)
“Technology shocks in the New Keynesian Model”

04:00 – 04:30 Coffee Break

04:30 – 05:30 Rochelle Edge (Board of Governors)
“TBA”
Saturday, September 11, 2004

09:00 – 10:00 Francisco Ruge-Murcia (University of Montreal)  
“A comparison of methods to estimate DSGE models”

10:00 – 10:30 Coffee Break

10:30 – 11:30 Juan Rubio-Ramirez (Federal Reserve Bank of Atlanta)  
“Estimating Nonlinear Dynamic Equilibrium Economies”  
(joint with Jesus Fernandez-Villaverde)

11:30 – 12:30 Eric Renault (University of North Carolina)  
“Indirect inference and calibration of dynamic stochastic general equilibrium models”

12:30 – 02:00 Lunch Break

02:00 – 03:00 Fabio Canova (IGIER, Bocconi University)  
“The time varying nature of monetary policy: who is right?”

03:00 – 04:00 Marco Del Negro  
”VARs with DSGE Model Priors: Theory and Applications”  
(joint with Frank Schorfheide)

04:00 – 04:30 Coffee Break

04:30 – 05:30 Tao Zha (Federal Reserve Bank of Atlanta)  
“TBA”
Participants

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