Workshop on Empirical Methods and Applications for Dynamic Stochastic General Equilibrium Models and Factor Models

Sponsored by:

Central Bank Institute, Federal Reserve Bank of Cleveland
David E. Altig, Lawrence J. Christiano

Organizers:

Jesus Fernandez-Villaverde (Penn), Giorgio Primiceri (Northwestern), and Frank Schorfheide (Penn)

Tentative Program

Friday October 14, 2005

09:00 – 10:00 Fabio Milani:
“Expectations, Learning and Macroeconomic Persistence”
Discussant: Eric Swanson

10:00 – 10:30 Coffee Break

10:30 – 11:00 Marc Giannoni and Jean Boivin (Columbia):
“DSGE Models in a Data-Rich Environment”
Discussant: Michele Lenza (ECB)

11:00 – 12:00 Alejandro Justiniano (Board of Governors) and Bruce Preston (Columbia):
"Can Structural Small Open Economy Models Account for the Influence of Foreign Disturbances?"
Discussant: Thomas Lubik

12:00 – 02:00 Lunch Break

02:00 – 03:00 Jesus Fernandez-Villaverde (Penn), Juan Rubio-Ramirez (FRB Atlanta), and Tom Sargent (NYU):
“A, B, C’s (and D’s) for Understanding VARs”
Discussant: Jinill Kim

03:00 – 04:00 Larry Christiano (Northwestern), Roberto Motto (ECB), and Massimo Rostagno (ECB):
TBA
Discussant: Noah Williams (Princeton)

04:00 – 04:30 Coffee Break

04:30 – 05:30 Marco Del Negro (FRB Atlanta) and Frank Schorfheide (Penn):
“Monetary Policy Analysis with Potentially Misspecified Models”
Discussant: Alexei Onatski (Columbia)
Saturday, October 15, 2005

09:00 – 10:00 Giorgio Primiceri (Northwestern), Ernst Schaumburg (Northwestern), Andrea Tambalotti (FRB New York): “Intertemporal Disturbances”
Discussant: Ricardo Reis (Princeton)

10:00 – 10:30 Coffee Break

10:30 – 11:30 Tim Cogley (UC Davis) and Argia Sbordone (FRB New York): “A Search for a Structural Phillips Curve”
Discussant: Luca Sala (Bocconi)

11:30 – 12:30 Chris Otrok (Virginia) and Marco Del Negro (FRB Atlanta): “Dynamic Factor Models with Time-Varying Parameters”
Discussant: Jeremy Piger

12:30 – 02:00 Lunch / Departure
Authors / Discussants

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