Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Sponsored by:
Central Bank Institute, Federal Reserve Bank of Cleveland
David E. Altig, Lawrence J. Christiano

Organizers:
Jesus Fernandez-Villaverde (Penn), Giorgio Primiceri (Northwestern), and Frank Schorfheide (Penn)

Friday October 27, 2006

09:00 – 10:00  Monika Piazzesi (Chicago), Martin Schneider (NYU):
“Inflation and the Price of Real Assets”
Discussant: Jesus Fernandez-Villaverde

10:00 – 10:30  Coffee Break

10:30 – 11:30  Alejandro Justiniano (Board), Giorgio Primiceri (Northwestern):
“The Time Varying Volatility of Macroeconomic Fluctuations”
Discussant: Juan Rubio-Ramirez

Discussant: Bruce Preston

12:30 – 02:00  Lunch Break

02:00 – 03:00  Jean Philippe Laforte and Richard Windle (Board)
“Forecasting with DSGE Models: A Real-Time Assessment”
Discussant: Marco Del Negro (FRB Atlanta)

03:00 – 04:00  Raffaella Giacomini (UCLA), Barbara Rossi (Duke): "Model selection in unstable environments with an application to DSGEs vs. VARs”
Discussant: Frank Diebold (Penn)

04:00 – 04:30  Coffee Break

04:30 – 05:30  Frank Diebold, Marco Del Negro (FRB Atlanta), Frank Schorfheide (Penn):
“Frequency Domain Dummy Observations”
Discussant: Chris Otrok (Virginia)
Saturday, October 28, 2006

09:00 – 10:00  Thomas Lubik (FRB Richmond), Paolo Surico (Bank of England): “The Lucas Critique and the Stability of Empirical Models”
Discussant: Fabio Milani

10:00 – 10:30  Coffee Break

10:30 – 11:30  Roger Farmer (UCLA), Dan Waggoner (FRB Atlanta), Tao Zha (FRB Atlanta):
"Rational Expectations Models and Regime Switches"
Discussant: Sophocles Mavroeidis (Brown)

11:30 – 12:30  Peter Ireland (Boston College), Scott Schuh (FRB Boston):
“Productivity and Macroeconomic Performance: Interpreting the Past and Predicting the Future with a Two-Sector RBC Model”
Discussant: Andrea Tambalotti

12:30 – 02:00  Lunch / Departure
Authors / Discussants

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