Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Sponsored by:
Federal Reserve Bank of Cleveland

Organizers:
Jesus Fernandez-Villaverde (Penn), Andrea Pescatori (FRB Cleveland), Giorgio Primiceri (Northwestern), and Frank Schorfheide (Penn)

<u>Friday October 10, 2008</u>

09:00 – 10:00	Takashi Kano (University of Tokyo) and James Nason (FRB Atlanta): “Business Cycle Implications of Internal Consumption Habit for New Keynesian Models” Discussant: Bill Dupor (Ohio State)
10:00 – 10:30	Coffee Break
10:30 – 11:30	Eric Leeper (Indiana), Todd Walker (Indiana), and Susan Yang (Indiana): “Fiscal Foresight: Analytics and Econometrics” Discussant: Karel Mertens (Cornell University)
11:30 – 12:30	Lorenzo Forni (Bank of Italy), Libero Monteforte (Bank of Italy), and Luca Sessa (Bank of Italy): “The General Equilibrium Effects of Fiscal Policy: Estimates for the Euro Area” Discussant: Michele Cavallo, (FRB San Francisco)
12:30 – 02:00	Lunch Break
02:00 – 03:00	Troy Davig (FRB Kansas City) and Taeyoung Doh (FRB Kansas City): “Changes in Inflation Persistence: Lessons from Estimated Markov-Switching New Keynesian Models” Discussant: Chris Otrok (University of Virginia)
03:00 – 04:00	Glenn Rudebusch (FRB San Francisco) and Eric Swanson (FRB San Francisco): "The Bond Premium in a DSGE Model with Long-run Real and Nominal Risks” Discussant: Hagen Kim (Texas A&M)
04:00 – 04:30	Coffee Break
04:30 – 05:30	Anton Nakov (Banco de Espana) and Andrea Pescatori (FRB Cleveland): “Oil and the Great Moderation” Discussant: Boragan Aruoba (University of Maryland)

Saturday, October 11, 2008

09:00 – 10:00	Raffaella Giacomini (UCL(A)) and Guiseppe Ragusa (UC Irvine): “Estimation of Moment-Based Models with Latent Variables” Discussant: Sophocles Mavroeidis (Brown University)
10:00 – 10:30	Coffee Break
10:30 – 11:30	Siddartha Chib (Olin Business School) and Srikanth Ramamurthy (Washington University St. Louis) “MCMC Methods for Bayesian Estimation of DSGE Models” Discussant: Marco Del Negro (FRB New York)
11:30 – 12:30	Jesus Fernandez-Villaverde (Penn), Pablo Guerron (NC State), and Juan Rubio Ramirez (Duke): “Stochastic Volatility and Parameter Drifting in DSGE Models” Discussant: Alejandro Justiniano (FRB Chicago)
12:30 – 02:00	Lunch / Departure

Authors / Discussants

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