NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2007

Workshop on Methods and Applications for Dynamic Stochastic
General Equilibrium Models

Jesus Fernandez-Villaverde and Frank Schorfheide, Organizers

July 12 and 13, 2007

Royal Sonesta Hotel
40 Edwin H. Land Boulevard
Cambridge, Massachusetts

PRELIMINARY PROGRAM

WEDNESDAY, JULY 11:

6:00 pm Clambake, Harvard Faculty Club, 20 Quincy Street, Cambridge, MA

THURSDAY, JULY 12:

12:00 n Lunch

1:00 pm XIAOHONG CHEN and JACK FAVALUKUS, New York University
SYDNEY LUDVIGSON, New York University and NBER
An Estimation of Economic Models with Recursive Preferences

2:00 pm YURIY GORODNICHENKO, UC, Berkeley
SERENA NG, University of Michigan
Estimation of DSGE Models When the Data are Nonstationary
ROGER FARMER, UC, Los Angeles and NBER

3:00 pm Break

3:30 pm GREGORY MANKIW, Harvard University and NBER
RICARDO REIS, Princeton University and NBER
Sticky Information in General Equilibrium

4:30 pm MARK GERTLER, New York University and NBER
LUCA SALA and ANTONELLA TRIGARI, Bocconi University
An Estimated Monetary DSGE Model with Unemployment and Staggered
Nominal Wage Bargaining

5:30 pm Adjourn

SI07 EFSF program
FRIDAY, JULY 13:

12:00 n Lunch

1:00 pm ROGER FARMER, UCLA, DANIEL WAGGONER and TAO ZHA, Federal Reserve Bank of Atlanta
Understanding New Keynesian Models When Monetary Policy Switches Regimes

2:00 pm SOPHOCLES MAVROEIDIS, Brown University
Testing for Indeterminacy in U.S. Monetary Policy

3:00 pm Break

3:30 pm GLENN RUDEBUSCH, Federal Reserve Bank of San Francisco
BRIAN SACK Federal Reserve Board
ERIC SWANSON, Federal Reserve Bank of San Francisco
Macroeconomic Implications of Changes in the Term Premium

4:30 pm KAI CHRISTOFFEL, GUENTER COENEN and ANDERS WARNE, European Central Bank
The New Area-Wide Model of the Euro Area: Specification and First Estimation Results

5:30 pm Adjourn

5/2/07